

Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



Fund Features

Potential Capital Appreciation: Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

Tax Benefit: Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-*

Lock-in Feature: This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



Fund Manager And Experience

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 4 years and 4 months (managing since October 16, 2020)

Fund Manager: Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 4 years and 2 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.75

Standard Deviation: 13.52%

Beta: 0.89

Sharpe Ratio#: 0.37

Jenson's Alpha: -0.0898

#Risk-free rate assumed to be 6.40% (MIBOR as on 28-02-2025).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on February 28, 2025.



Scheme Details

Date of allotment: October 18, 2016

Benchmark: Nifty 500 TRI

Option: IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

Minimum Application Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Additional Purchase Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Repurchase Amount: Rs. 500 or 50 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 500 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 500 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on February 28, 2025

(Rs. in Cr.): 878.33

Monthly AUM as on February 28, 2025

(Rs. in Cr.): 839.23

Total Expense Ratio¹

as on Feb 28, 2025: Regular Plan: 2.21%

Direct Plan: 0.65%

Load Structure:

Entry Load: N.A.

Exit Load: Nil



NAV as on Feb 28, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	16.9324	20.4078
Growth	24.6164	28.7015

Portfolio (• Top Ten Holdings - Issuer wise) as on February 28, 2025

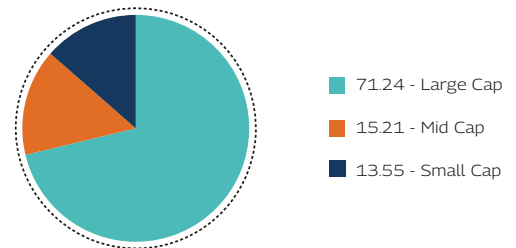
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	5.59	HDFC Bank Ltd.	9.81
Eicher Motors Ltd.	1.44	• ICICI Bank Ltd.	8.93
Schaeffler India Ltd.	1.18	• Axis Bank Ltd.	3.81
UNO Minda Ltd.	1.15	• State Bank of India	3.00
Mahindra & Mahindra Ltd.	0.92	• Cholamandalam Investment & Finance Company Ltd.	2.29
TVS Motor Company Ltd.	0.90	IndusInd Bank Ltd.	1.59
Capital Goods	2.82	ICICI Prudential Life Insurance Company Ltd.	1.35
Hindustan Aeronautics Ltd.	1.25	L&T Finance Ltd.	1.28
CG Power and Industrial Solutions Ltd.	0.80	Bajaj Finance Ltd.	1.12
Jyoti CNC Automation Ltd.	0.77	Kotak Mahindra Bank Ltd.	0.91
Chemicals	2.67	Multi Commodity Exchange of India Ltd.	0.83
Vinati Organics Ltd.	1.06	Healthcare	3.47
Navin Fluorine International Ltd.	0.99	Cipla Ltd.	1.50
GHCL Ltd.	0.63	GlaxoSmithKline Pharmaceuticals Ltd.	0.99
Construction	5.09	Max Healthcare Institute Ltd.	0.70
• Larsen & Toubro Ltd.	3.87	Piramal Pharma Ltd.	0.28
Kalpataru Projects International Ltd.	1.22	Information Technology	6.99
Construction Materials	3.45	• Infosys Ltd.	4.07
Shree Cement Ltd.	1.62	Tata Consultancy Services Ltd.	2.03
JK Cement Ltd.	1.05	LTIMindtree Ltd.	0.89
UltraTech Cement Ltd.	0.78	Metals & Mining	1.61
Consumer Durables	6.49	Hindalco Industries Ltd.	1.61
Volta Ltd.	2.25	Oil Gas & Consumable Fuels	5.85
Crompton Greaves Consumer Electricals Ltd.	1.50	• Reliance Industries Ltd.	4.75
Bata India Ltd.	1.12	Hindustan Petroleum Corporation Ltd.	1.10
Asian Paints Ltd.	1.03	Power	2.43
VIP Industries Ltd.	0.59	NTPC Ltd.	1.26
Consumer Services	2.92	Power Grid Corporation of India Ltd.	1.17
Arvind Fashions Ltd.	0.90	Services	1.66
Info Edge (India) Ltd.	0.83	InterGlobe Aviation Ltd.	1.66
Devyani International Ltd.	0.75	Telecommunication	2.68
The Indian Hotels Company Ltd.	0.44	• Bharti Airtel Ltd.	2.68
Fast Moving Consumer Goods	7.01	Textiles	2.57
• Hindustan Unilever Ltd.	2.77	Page Industries Ltd.	1.59
Britannia Industries Ltd.	1.59	Gokaldas Exports Ltd.	0.98
Doms Industries Ltd.	1.15	Equity and Equity Related Total	98.23
ITC Ltd.	0.94	Cash & Other Receivables	1.77
Gillette India Ltd.	0.57	Grand Total	100.00
Financial Services	34.93		

SECTOR ALLOCATION (%)

Financial Services	34.93
Fast Moving Consumer Goods	7.01
Information Technology	6.99
Consumer Durables	6.49
Oil Gas & Consumable Fuels	5.85
Automobile And Auto Components	5.59
Construction	5.09
Healthcare	3.47
Construction Materials	3.45
Consumer Services	2.92
Capital Goods	2.82
Telecommunication	2.68
Chemicals	2.67
Textiles	2.57
Power	2.43
Services	1.66
Metals & Mining	1.61

Data as on February 28, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on February 28, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW History

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	14.8463
17-Mar-22	Direct IDCW	1.00	10	16.6096
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal.

Note: The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

Please refer Page no. 29 for Product labelling and Benchmark Riskometer